

# LINES

*A Publication of Lenco Credit Union*



## Lenco is Lenawee County!



**D**id you know that Lenco Credit Union is the only financial institution in Lenawee County that is operated strictly for Lenawee County? We're not some big institution that is headquartered hundreds of miles away. We haven't sold out to some big Ohio-based bank. We are not looking or even able to push into neighboring counties. We are open only to people who live or work right here in Lenawee County.

If you are borrowing and banking elsewhere, the question is why? Our loan rates are better, our savings rates are higher, our CD rates are higher. Banking at Lenco supports Lenawee County and our local economy.

As a not-for-profit cooperative earnings are returned to members in the form of higher rates on savings and lower loan costs. We are here for Lenawee County residents, not to send profits out of state.

*It bears repeating...*

## Lenco is Lenawee County!

- Lenco supports local organizations, non-profits, schools and charities. The percentage of our operating budget dedicated to these groups is unmatched in the county.
- Lenco supports local businesses.
- Lenco hires local employees.

## Looking for a new car? Our rates are the

No financial institution in Lenawee County ever has a lower new car rate that we do. If you should find a lower published rate in the county we'll beat it!

Did you know that you can buy a car locally without even coming in to our office? We have made arrangements with Lenawee County dealerships so members can sign our loan documents right at the car dealership. This eliminates having to make a trip into the credit union. You can purchase your car and get your loan from the credit union all at the same time. Of course we're always glad to see you if you wish to sign documents in our office!

Someone talk you into financing a new car elsewhere in Lenawee County during 2007? You would have done better at Lenco. It's not too late, you can still refinance that loan with us and save. Contact our office for details.



## New & Used Automobile Loan Rates

Year of Auto	Term	Rate
2007 and 2008	60 Months	5.75%
2007 and 2008	66 Months	6.00%
2007 and 2008	72 Months	6.25%
2005 and 2006	60 Months	6.00%
2005 and 2006	66 Months	6.25%
2004	60 Months	6.25%
2003	60 Months	6.50%
2002	54 Months	7.25%
2001	48 Months	8.00%
2000	42 Months	9.00%
1999	42 Months	9.50%
1998 - older	36 Months	10.25%

## Loan Rates

Revolving Credit		15.00%*
12 Month		9.00%*
24 Month		12.00%*
Computer Loans		9.00%*
Share Pledged	Share Rate	+5.00%*
CD Pledged	CD Rate	+3.00%*
VISA Classic**		15.00%*
VISA Gold**		12.00%*
VISA Platinum		7.99%*
Home Equity Fixed*		
Home Equity Adjustable*		
Home Equity LOC*		

\* Rates are subject to change. Call for current rates. No closing costs. No annual fees.

\*\* No annual fee. \$10 late payment fee. \$10 over limit fee.

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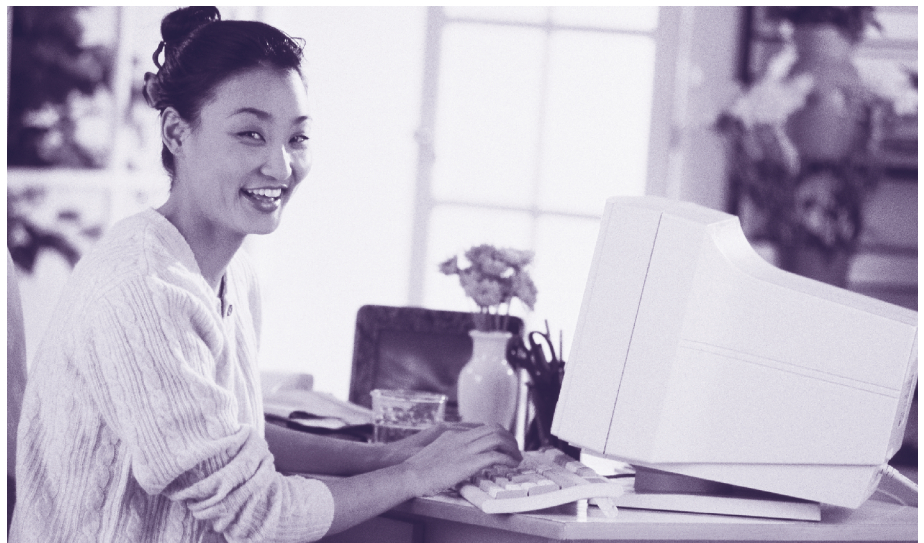
[www.lenco.org](http://www.lenco.org)



# Thanks Larry!

Long time Lenco Board Member and Treasurer Larry Crittenden has decided to step down from his Board position. Larry served on the Board for over fifteen years and prior to that served for a number of years on the Credit Committee. A truly dedicated volunteer, Larry will be greatly missed.

# Identity Theft Risk



Identity theft occurs when someone uses your personal identifying information, like your name, Social Security number, or credit card number, without your permission, to commit fraud or other crimes. The FTC estimates that as many as 9 million Americans have their identities stolen each year.

Identity theft can happen to anyone. If your identity is stolen, you can spend hundreds of hours cleaning up your credit and struggling to get back your good name. That's because stolen identities are used up to 30 times, with most victims only discovering the theft after they've been turned down for a loan or contacted by a collection agency. You may already be a victim, many times over, and not even know it.

Some simple precautions everyone should follow to fight identity theft include:

- **Guard your personal information** – Social Security number, account numbers and PIN codes. Never give out this information over the phone.
- **Shred all documents containing account numbers of other personal information.**
- **Check your credit union, bank, and credit card statements promptly each month** – look for charges you didn't make.
- **Get a free copy of your credit report each year from the big three credit bureaus** – look for accounts you didn't open.

You may want to consider identity theft insurance coverage. For information on Identity Theft Shield insurance contact our business partner, Summit Financial Group at 517-266-7000.